

Crewe & Nantwich Borough Council Renewal Policy 2006

Rent Deposit Scheme Grant

Acceptance of Conditions (form rds 2/4)

Terms & Conditions.

References to This Council refer to Crewe and Nantwich Borough Council

1. The applicant is over the age of 18 years.
2. No work must be started on the property until the grant has been formally approved, this Council may exclude any started work from the grant schedule.
3. The Applicant will confirm that they are authorised to let the property and will sign the form entitled "Landlords Engagement Form" and thereafter will abide by the conditions of the Rent Deposit Scheme.
4. Eligible Work Costing below £10,000 will receive a 30% grant.
5. Eligible Work Costing between £10,000 and £20,000 will receive a 60% grant.
6. Eligible Work costing over 20,000 will receive a grant of £12,000
7. No assistance will be paid towards decorating (painting, wallpaper etc), furniture, carpets (including wooden/laminate floors).
8. Any costs exceeding the grant amount will be payable by the applicant.
9. The property must meet legal housing standards upon completion of the works.
10. One month before the anticipated completion of the work the applicant should inform this Council of the completion date so that a tenant can be found for the property.
11. This Council will have a period of 3 months from the actual completion of work to find a tenant for the property. If no tenant can be found by this Council within 3 months of the actual completion of the work the applicant will have the choice of finding a tenant or waiting until this Council have found one. No rent or compensation will be paid by the Council while a tenant is found.
12. In the event of withdrawal from the Crewe and Nantwich Rent Deposit Scheme within five years of payment of the grant by the applicant or any subsequent owner of the property, the grant amount will be repayable to the Council upon demand. The amount repayable will taper as follows;

Point of withdrawal from scheme* following payment of grant	Amount repayable
Within 1 year	Total amount of grant
Within 2 years	Four fifths of the grant
Within 3 years	Three fifths of the grant
Within 4 years	Two fifths of the grant
Within 5 years	One fifth of the grant

* Crewe and Nantwich Rent Deposit Scheme

I understand, agree and accept the terms & conditions listed above:

Signed: _____ Print name: _____ Date: ____/____/____

In the presence of:

Witness name: _____ Date: ____/____/____

Witness address: _____

In the instance of joint ownership, additional owners are to complete below and on additional sheet if required.

Signed: _____ Print name: _____ Date: ____/____/____

In the presence of:

Witness name: _____ Date: ____/____/____

Witness address: _____